**VTH: Annual General Mandate**

On 28/04/2017, Hydraulics Construction Corporation No.4 - Joint Stock Company announced the Annual General Mandate as follows:

**Article 1.** Agree to approve reports presented in the Meeting by Board of Directors, Board of Supervisors and Executive Board, includes:

- 2016 audited financial statement

- 2016 business operation result report and 2017 business operation plan of Hydraulics Construction Corporation No.4 - Joint Stock Company.

- 2016 Operation report of Board of Directors and Plan in 2017

- 2016 Operation report of Board of Supervisors and Plan in 2017.

**Article 2**: Agree to approve 2016 Business operation result and 2017 Business operation plan with main indicators as follows:

|  |  |
| --- | --- |
| + 2016 Business operation result: |  |
| - 2016 revenue: | 319 billion 413 million Vietnamese Dongs |
| - 2016 Profit before tax: | 21 billion 662 million Vietnamese Dongs |
| - 2016 Profit after tax: | 18 billion 517 million Vietnamese Dongs |
| - 2016 Dividend payment ratio: | 7% |
| + 2017 Business operation plan: |  |
| - 2016 revenue: | 400 billion Vietnamese Dongs |
| - 2016 Profit before tax: | 22 Billion Vietnamese Dongs |
| - 2016 Profit after tax: | 17 Billion 600 million Vietnamese Dongs |
| - 2016 Dividend payment ratio: | not less than 7% |

**Article 3:** Agree to approve Proposal no. 02/TT/HDQT – TCT dated 15/04/2017 by Board of Directors on 2016 profit distribution and 2017 profit distribution plan.

 Proposal on 2016 profit distribution and 2017 distribution plan

\* 2016 profit distribution:

 2016 Profit after tax: VND 18,517,002,423

Deduction for provisions:

- Chartered Capital Supplementary Reserve 5%: VND 925,850,121

- Investment and Development fund 20 %: VND 3,518,230,460

- Bonus & Welfare fund 10 %: VND 1,759,115,230

- 7% Dividend payment: VND 10,260,836,600

- Retained profit: VND 2,052,970,012

\* 2017 profit distribution plan:

Deduction for provisions:

- Chartered Capital Supplementary Reserve: 5 % profit after tax

- Investment and Development fund: 20 % remained profit after tax

- Bonus & Welfare fund: 10 % remained profit after tax

- Dividend payment: Not less than 7 %

- Undistributed profit Remained amount

**Article 4:** Agree to authorize Board of Directors to select 01 from 02 auditing firm to audit 2017 financial statement of Hydraulics Construction Corporation No.4 - Joint Stock Company as stated in Proposal No. 01/TT/DHDCD dated 15/04/2017 at the appropriate time, complying with the regulations of State Security Commission and others of current Law.

**Article 5:** Agree to approve Proposal No. 04/TT/HDQT – TCT dated 15/04/2017 by Board of Directors on exemption of member of Board of Directors, Mrs. Sam Thi Thu Huong – Chief of Supervisors board.

**Article 6:** Agree to approve the supplementary election of Mrs. Do Thi Thu Ha to be member of Board of Supervisors of Hydraulics Construction Corporation No.4 - Joint Stock Company – term 2014 – 2019.

Approve the result of the first meeting of Board of Supervisors on Election of Chief of Board of Supervisors: Mrs. Do Thi Thu Ha was elected Chief of Board of Supervisors of Hydraulics Construction Corporation No.4 - Joint Stock Company – term 2014 – 2019.

**Article 7:** Agree to approve the Proposal on amendment of Company Charter with the business line supplement: cargo transport by car.

**Article 8:** 2017 General Shareholders Meeting authorize Board of Directors and Board of Supervisors of Hydraulics Construction Corporation No.4 - Joint Stock Company to implement and supervise the Annual General Mandate.

The Mandate was approved in 2017 General Shareholders Meeting by 10,794,371 approval voting shares, accounted for 100% of attending voting shares. The Annual General Mandate takes effects from 15/04/2017.